

**BIOSANTE PHARMACEUTICALS, INC.  
SCIENTIFIC REVIEW COMMITTEE  
OF THE BOARD OF DIRECTORS  
CHARTER**

**Organization**

There shall be a standing committee of the board of directors (the “Board”) of BioSante Pharmaceuticals, Inc. (“BioSante”) known as the Scientific Review Committee (the “Committee”). This charter shall govern the operations of the Committee.

**Membership and Qualifications**

The membership of the Committee shall be appointed by the Board and shall consist of at least two directors. The Board shall appoint one member of the Committee as chair. The chair shall be responsible for leadership of the Committee, including preparing the agenda, presiding over the meetings, making committee assignments, preparing minutes and reporting to the Board. The chair shall also maintain regular liaison with BioSante’s Chief Executive Officer.

**Purpose**

The primary purpose of the Committee is to assist the Board and management in evaluating potential new licenses, new products and other major investments in new technology, as well as to review ongoing activities of BioSante’s current products.

**Authority**

The Committee has the power and authority to engage and determine funding for outside counsel or other experts or advisors as the Committee deems necessary or appropriate to carry out its duties and responsibilities. BioSante shall provide appropriate funding, as determined by the Committee, for any advisors employed by the Committee as well as for the payment of ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

**Duties and Responsibilities**

The Committee shall have the power and authority of the Board to perform the following duties and to fulfill the following responsibilities:

- review, evaluate and advise the Board regarding potential new licenses or new products or other major investments in new technology;
- recommend approaches for acquiring and maintaining advantageous technology positions, including but not limited to, contracts, grants, collaborative efforts and alliances;
- review, evaluate and advise the Board regarding the long-term strategic goals and objectives of BioSante’s research and development programs and the quality and direction of BioSante’s research and development programs; and
- review and assess the adequacy of this charter on a periodic basis and recommend any proposed changes to the Board for its approval.

**Delegation to Subcommittees**

The Committee shall have the power and authority to delegate any of its duties and responsibilities to subcommittees as the Committee may deem appropriate in its sole discretion.

Approved by the BioSante Pharmaceuticals, Inc.  
Board of Directors  
June 6, 2005